

**CITY OF ROLLING HILLS
ORDINANCE NO. 2 SERIES 2020-2021**

AN ORDINANCE ESTABLISHING THE BUDGET FOR THE CITY OF ROLLING HILLS, KENTUCKY, FOR THE FISCAL YEAR BEGINNING JULY 1, 2020 AND ENDING JUNE 30, 2021 BY ESTIMATING REVENUES AND RESOURCES AND APPROPRIATING FUNDS FOR THE OPERATION OF CITY GOVERNMENT.

WHEREAS an annual budget proposal and message has been prepared and delivered to the City Commission; and

WHEREAS, the City Commission has reviewed such budget proposal and made necessary modifications,

NOW THEREFORE, be it ordained by the City of Rolling Hills, that the annual budget for the fiscal year beginning July 1, 2020 and ending June 30, 2021 is hereby adopted as follows:

Section 1:

Revenues	
Property Tax Revenue	\$ 132,300
Interest Income General Fund	\$ 2,000
License and Franchise Fee Revenues	\$ 19,100
Bank Shares Revenue	\$ 20,000
Insurance Tax Revenue	\$ 68,000
HB-413 Revenue (Police)	\$ 4,800
Sanitation Reimbursement Income	\$ 3,400
State Road Aid Income	\$ 20,000
Transfer from General Fund Reserves	\$ 147,500
Transfer from Road Aid Reserves	\$ 17,650
Total Revenue	\$ 434,750
Expenses	
Sanitation	\$ 62,500
Property Maintenance	\$ 38,500
Police Safety Code Enforcement	\$ 35,700
Road Fund Expense	\$ 130,000
Streetlights	\$ 26,000
Green Space Development	\$ 50,000
Professional/Legal fees	\$ 20,300
General Government	\$ 54,350
Bond debt – Fees and Repayment (P&I)	\$ 17,400
Total Expense	\$ 434,750

Section 2. This Ordinance shall take effect upon its passage, approval, and publication as required by law.

FIRST READING: 5/19/20

SECOND READING / PASSED AND APPROVED: 6/16/20

DAVID METZ
Mayor

ATTEST: KAREN GOTT
City Clerk

Those Voting Aye: 3

Those Voting Nay: 0