

**CITY OF ROLLING HILLS
ORDINANCE NO. 2 SERIES 2021-2022**

AN ORDINANCE ESTABLISHING THE BUDGET FOR THE CITY OF ROLLING HILLS, KENTUCKY FOR THE FISCAL YEAR BEGINNING JULY 1, 2021 AND ENDING JUNE 30, 2022 BY ESTIMATING REVENUES AND RESOURCES AND APPROPRIATING FUNDS FOR THE OPERATION OF CITY GOVERNMENT.

WHEREAS an annual budget proposal and message has been prepared and delivered to the City Commission; and

WHEREAS, the City Commission has reviewed such budget proposal and made necessary modifications,

NOW THEREFORE, be it ordained by the City of Rolling Hills, that the annual budget for the fiscal year beginning July 1, 2021 and ending June 30, 2022 is hereby adopted as follows:

Section 1:

Revenues	
Property Tax Revenue	\$ 137,700
Interest Income General Fund	\$ 600
License and Franchise Fee Revenues	\$ 20,600
Bank Shares Revenue	\$ 21,300
Insurance Tax Revenue	\$ 65,000
HB-413 Revenue (Police)	\$ 3,500
Sanitation Reimbursement Income	\$ 3,400
State Road Aid Income	\$ 19,600
Transfer from General Fund Reserves	\$ 61,350
Transfer from Road Aid Reserves	\$ 5,000
Total Revenue	\$ 338,050
Expenses	
Sanitation	\$ 62,500
Property Maintenance	\$ 44,750
Police Safety Code Enforcement	\$ 35,200
Road Fund Expense	\$ 24,600
Streetlights	\$ 26,000
Green Space Development	\$ 50,000
Professional/Legal fees	\$ 20,300
General Government	\$ 57,550
Bond debt – Fees and Repayment (P&I)	\$ 17,150
Total Expense	\$ 338,050

Section 2. This Ordinance shall take effect upon its passage, approval, and publication as required by law.

First Reading: 5/18/2021

Second Reading: 6/15/2021

Passage and Approval: 6/15/2021

Judith Crowe

Mayor

ATTEST:

Karen Gott

City Clerk

Aye: 4
Nay: 0