

CITY OF ROLLING HILLS
ORDINANCE NO. 2 SERIES 2025-2026
AN ORDINANCE ESTABLISHING THE BUDGET FOR THE CITY
OF ROLLING HILLS KENTUCKY FOR THE FISCAL YEAR
BEGINNING JULY 1, 2025 AND ENDING JUNE 30, 2026 BY
ESTIMATING REVENUES AND RESOURCES AND
APPROPRIATING FUNDS FOR THE OPERATION OF CITY
GOVERNMENT.

WHEREAS, an annual budget proposal and message has been prepared and delivered to the City Commission; and

WHEREAS, the City Commission has reviewed such budget proposal and made necessary modifications,

NOW THEREFORE, be it ordained by the City of Rolling Hills, that the annual budget for the fiscal year beginning July 1, 2025 and ending June 30, 2026 is hereby adopted as follows:

Section 1:

2025-2026

Revenues	General Fund	Road Fund
Beginning Reserves - Surplus	\$542,681	\$59,704
Property Tax Revenue	\$173,000	
Interest Income	\$18,000	\$500
License & Franchise Fee Rev.	\$22,000	
Insurance Prem. Tax Revenue	\$94,000	
Bank Shares Revenue	\$32,000	
HB-413 Revenue (Police)	\$4,600	
Sanitation Reimbursement Rev.	\$5,750	
State Road Aid Income		\$21,000
Total Revenue	\$349,350	\$21,500
Total Revenue with surplus	\$892,031	\$81,204
Expenses		
Sanitation	\$95,000	
Property Maintenance	\$60,600	
Police/Safety/Code Enforcement	\$44,400	

Paving from General Funds	\$80,000	
Streetlights	\$38,000	
Professional/Legal fees	\$25,000	
General Government	\$71,377	
Bond Debt Fee & Repayment (P&I)	\$133,706	
Greenspace Development	\$10,000	
Road Fund Expenditures		\$60,000
Total Expenditures	\$558,083	\$60,000
Net Income (Loss)	\$(208,733)	\$(38,500)
Ending Reserves - Surplus	\$333,948	\$21,204

Section 2: This Ordinance shall take effect upon its passage, approval, and publication as required by law.

First Reading: 5/20/2025

Second Reading: 6/24/2025

Passage and Approval: 6/24/2025

*Judith Crowe*_____

Mayor

ATTEST:

*Karen Gott*_____

City Clerk

Aye: 4

Nay: 0